

Income Statement (multi step)

Business name _____

For the year ended _____

Amounts in US dollars

Line	Amount
Net sales	_____
Cost of goods sold	_____
Gross profit	_____
Operating expenses	
Selling expenses	_____
Administrative expenses	_____
Other operating expenses	_____
Total operating expenses	_____
Operating income	_____
Other income and expense	
Interest and other income	_____
Interest and other expense	_____
Total other income and expense	_____
Income before taxes	_____
Income tax expense	_____
Net income	_____